



**Budget Report
 FY2011-12
 16 Gallatin
 0364 Gallatin Gateway Elem**

Submit ID: 0364-07698310

Due Dates:

Board of Trustees adopts Final Budget no later than August 25th before: computation of GF levy requirement by Cty Supt. & the fixing of district tax levies. (MCA 20-9-131)

Board of Trustees transmits to County Supt. within 3 days after final approval. (MCA 20-9-131)

County Supt. transmits to County Commissioners by the later of the 1st Tuesday in September or within 30 calendar days after receipt of certified taxable values. (MCA 20-9-142)

County Supt. transmits to Office of Public Instruction on or before September 15th. (MCA 20-9-134)

District ANB And Taxable Valuation

	<u>ANB</u>		<u>Taxable Valuation</u>
	<u>EL</u>	<u>HS</u>	
District:	* 176	N/A	4,645,145

* indicates that the 3 year average ANB was used to calculate the budget limitations

The final budget is approved as set forth in this document.

Certification

District Clerk:

Carrie Fisher

(Signature)

(Date)

Chairperson, School Trustees:

Erik Yager

(Signature)

(Date)

County Superintendent:

Mary Ellen Fitzgerald

(Signature)

(Date)

Chairperson, County Commissioners:

(Print)

(Signature)

(Date)

Name of Contact:

(Print)

(Signature)

(Phone)



Budget Report

FY2011-12

Submit ID: 0364-07698310

16 Gallatin

0364 Gallatin Gateway Elem

Summary

Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F]	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	1,116,129.43	66,897.59	10%	5.99%	0.00	729,814.34	386,315.09	83.16
10 Transportation	119,500.00	23,900.00	20%	20.00%	11,451.48	28,733.72	79,314.80	17.07
11 Bus Depreciation	66,214.00	0.00	N/A	0.00%	39,805.22	0.00	26,408.78	5.69
13 Tuition	825.00		N/A		824.52	0.48	0.00	0.00
14 Retirement	155,000.00	54,250.00	35%	35.00%	11,868.16	143,131.84		
17 Adult Education	17,500.00	6,125.00	35%	35.00%	10,174.60	0.00	7,325.40	1.58
19 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	27,640.00	500.00	N/A	1.81%	2.06	1,137.94	26,500.00	5.70
29 Flexibility	4,748.00	0.00	N/A	0.00%	68.41	4,679.59	0.00	0.00
61 Building Reserve	26,475.00	0.00	N/A	0.00%	1,459.75	15.25	25,000.00	5.38
Total of All Funds	1,534,031.43	151,672.59			75,654.20	907,513.16	550,864.07	118.58

50 Debt Service								
Tax								
1	111,275.00	5,000.00	20-9-438	4.49%	11,126.45	0.00	100,148.55	21.56

General Fund Limits And Reserves Worksheet

PART I. Certified Budget Data

ANB By Budget Unit: E1 GALLATIN GATEWAY K-6 136 *
M1 GALLATIN GATEWAY 7-8 40 *

* indicates that the 3 year average ANB was used to calculate the budget limitations

A.	Direct State Aid	(I-A)	453,096.19
B.	Mandatory Non-isolated Levy	(I-B)	0.00
C.	Quality Educator	(I-C)	42,003.94
D.	At Risk Student	(I-D)	4,209.42
E.	Indian Education For All	(I-E)	3,590.40
F.	American Indian Achievement Gap	(I-F)	1,200.00
G.	State Spec Ed Allowable Cost Pymt to Districts	(I-G)	25,744.05
H.	State Special Education Related-Services Payment To Coop	(I-H)	8,580.78
I.	District GTB Subsidy Per Elementary Base Mill	(I-I)	3,609.00
J.	District GTB Subsidy Per High School Base Mill	(I-J)	N/A

PART II. General Fund Budget Limits



Budget Report

FY2011-12

16 Gallatin

0364 Gallatin Gateway Elem

Submit ID: 0364-07698310

Prior Year Budget Data:

A. ANB	(II-A)	183
B. BASE Budget Limit	(II-B)	935,875.31
C. Maximum Budget Limit	(II-C)	1,159,837.65
D. Over-BASE Levy As Submitted on Budget	(II-D)	147,573.93
E. Adopted Budget	(II-E)	1,087,249.24

Current Year Budget Data:

F. % Special Education in Maximum Budget	(II-F)	75%
G. BASE Budget (Minimum Budget Amount Required)	(II-G)	901,388.14
H. Maximum Budget Limit	(II-H)	1,116,129.43
I. Highest Budget Without a Vote	(II-I)	1,055,962.07
J. Highest Budget	(II-J)	1,116,129.43
K. Highest Voted Amount	(II-K)	60,167.36
L. Amount Approved on Ballot by Voters	(II-L)	63,167.36
M. Adopted Budget	(II-M)	1,116,129.43

PART III. General Fund Balance For Budget As Of June 30

A. Operating Reserve (961)	(III-A)	66,897.59
B. Excess Reserves	(III-B)	0.00
1. Reserve For Protested/Delinquent Taxes (963)	(III-B1)	0.00
2. Reserve For Tax Audit Receipts (964)	(III-B2)	0.00
C. Unreserved Fund Balance Reappropriated (970)	(III-C)	0.00
1. Prior Year Excess Reserves Funding Over-BASE (970a)	(III-C1)	0.00
2. Remaining Fund Balance Available (970b)	(III-C2)	0.00
D. TOTAL GENERAL FUND BALANCE FOR BUDGET (TFS48)	(III-D)	66,897.59



Budget Report

FY2011-12

16 Gallatin

0364 Gallatin Gateway Elem

Submit ID: 0364-07698310

PART V. General Fund Worksheet

General Fund Budget:

A. Adopted General Fund Budget	(V-A)		1,116,129.43
1. BASE Budget Limit	(V-A1)	901,388.14	
2. Over-BASE Budget	(V-A2)	214,741.29	

Funding The BASE Budget:

B. Direct State Aid	(V-B)		453,096.19
1. Direct State Aid Paid By State	(V-B1)	453,096.19	
2. Direct State Aid Paid By Non-Isolated District	(V-B2)	0.00	
C. Quality Educator	(V-C)		42,003.94
D. At Risk Student	(V-D)		4,209.42
E. Indian Education For All	(V-E)		3,590.40
F. American Indian Achievement Gap	(V-F)		1,200.00
G. Special Education Allowable Cost Payment	(V-G)		25,744.05
H. Remaining Fund Balance Available	(V-H)		0.00
I. Non-Levy Revenue	(V-I)		61,344.12
1. Actual Non-Levy Revenue	(V-I1)	7,172.56	
2. Anticipated Non-Levy Revenue	(V-I2)	54,171.56	
J. Other Non-Levy Revenue	(V-J)		0.00
K. BASE Levy Requirements	(V-K)		310,200.02
1. State Guaranteed Tax Base Aid	(V-K1)	135,626.22	
2.* District Property Tax Levy To Fund BASE (BASE Levy)	(V-K2)	174,573.80	
L. Subtotal of BASE Budget Revenue	(V-L)		901,388.14

Funding The Over-BASE Budget:

M. Fund Balance & Non-Levy Revenue Available To Fund Over-BASE	(V-M)		0.00
N. Over-BASE Only Revenues	(V-N)		3,000.00
1. Prior Year Excess Reserves Reappropriated (Over-BASE Only)	(V-N1)	0.00	
2. Tuition	(V-N2)	3,000.00	
O. District Property Tax Levy To Fund Over-BASE Budget (Over-BASE Levy)	(V-O)		211,741.29
P. Subtotal of Over-BASE Revenue	(V-P)		214,741.29

Mill Levies:

Q. District Non-Isolated Mills	(V-Q)		0.00
R. BASE Mills - Elementary	(V-R)		37.58
S. BASE Mills - High School	(V-S)		0.00
T. Over-BASE Mills	(V-T)		45.58
U. Total General Fund Mills	(V-U)		83.16

* Should be approximately equal to (Taxable Value X .001) X BASE Mills



Budget Report

FY2011-12

16 Gallatin

0364 Gallatin Gateway Elem

Submit ID: 0364-07698310

01 General Fund

Adopted Budget 0001 1,116,129.43

Budget Uses

Expenditure Budget 0002 1,116,129.43
 Add To Fund Balance 0003 0.00

Estimated Funding Sources

Unreserved Fund Balance Reappropriated 0970 0.00
 Direct State Aid 3110 453,096.19
 Quality Educator 3111 42,003.94
 At Risk Student 3112 4,209.42
 Indian Education For All 3113 3,590.40
 American Indian Achievement Gap 3114 1,200.00
 State Spec Ed Allowable Cost Pymt to Districts 3115 25,744.05
 State Guaranteed Tax Base Aid 3120 135,626.22

Actual Non-levy Revenue

Tax Title and Property Sales 1130 0.00
 Interest Earnings 1510 3,172.56
 Revenue from Community Services Activities 1800 0.00
 Other Revenue from Local Sources 1900 4,000.00
 Rentals 1910 0.00
 Contributions/Donations from Private Sources 1920 0.00
 Textbook Sales and Rentals 1940 0.00
 Fees - Users/Resale of Supplies 1945 0.00
 Services Provided Other School Districts or Coops 1950 0.00
 Services Provided Other Local Governmental Units 1960 0.00
 Services Provided Other Funds 1970 0.00
 Summer School Fees 1981 0.00
 State Payment in Lieu of Taxes - FWP 3302 0.00

Anticipated Non-levy Revenue - BASE

Coal Gross Proceeds 1123 0.00
 State School Block Grant 3444 54,171.56
 State Combined Fund School Block Grant 3445 0.00
 Montana Oil and Gas Tax 3460 0.00
 Federal Revenue in Lieu of Taxes 4800 0.00

Anticipated Non-levy Revenue - Over-BASE

Individual Tuition 1310 1,500.00
 Tuition from Schl Dists Within State 1320 1,500.00
 Tuition from Schl Dists Outside State 1330 0.00
 State Tuition for State Placement 3117 0.00



Budget Report
FY2011-12
16 Gallatin
0364 Gallatin Gateway Elem

Submit ID: 0364-07698310

01 General Fund

Other Non-levy Revenue

District Levy - Distn of Pr Yr's Prot/Dlq Taxes	1117	0.00
District Levy - Dept of Rev Tax Audit Receipts	1118	0.00
Penalties and Interest on Taxes	1190	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00

Levies

Mandatory Non-isolated Levy	1110(a)	0.00	
BASE Levy	1110(b)	174,573.80	
Over-BASE Levy	1110(c)	211,741.29	
District Tax Levy	1110		386,315.09
Total Estimated Revenues to Fund Adopted Budget	0004		1,116,129.43
Estimated Revenues Exceeding Adopted Budget	0004a		0.00



Budget Report

FY2011-12

16 Gallatin

0364 Gallatin Gateway Elem

Submit ID: 0364-07698310

10 Transportation Fund

Adopted Budget 0001 119,500.00

Budget Uses

Expenditure Budget 0002 119,500.00

Add To Fund Balance 0003 0.00

Transportation Schedule Data

On-Schedule 0005 22,300.20

Contingency 0006 2,230.02

Over-Schedule 0011 94,969.78

Fund Balance for Budget TFS48 35,351.48

Operating Reserve 0961 23,900.00

Unreserved Fund Balance Reappropriated 0970 11,451.48

Estimated Funding Sources

Coal Gross Proceeds 1123 0.00

Individual Transportation Fees 1410 0.00

Trans Fees from Other Schl Dists Within State 1420 0.00

Trans Fees from Other Schl Dists Outside State 1430 0.00

Other Transportation Fees 1440 0.00

Interest Earnings 1510 0.00

Other Revenue from Local Sources 1900 0.00

State Tuition for State Placement 3117 0.00

State Payment in Lieu of Taxes - FWP 3302 0.00

State School Block Grant 3444 4,203.50

State Combined Fund School Block Grant 3445 0.00

Montana Oil and Gas Tax 3460 0.00

Other Revenue 9100 0.00

Residual Equity Transfers In 9710 0.00

Reimbursements

County On-Schedule Trans Reimb 2220 12,265.11

State On-Schedule Trans Reimb 3210 12,265.11

District Tax Levy 1110 79,314.80

District Mills 999 17.07

Total Estimated Revenues to Fund Adopted Budget 0004 119,500.00

Estimated Revenues Exceeding Adopted Budget 0004a 0.00



Budget Report

FY2011-12

16 Gallatin

0364 Gallatin Gateway Elem

Submit ID: 0364-07698310

11 Bus Depreciation Fund

Adopted Budget 0001 66,214.00

Budget Uses

Expenditure Budget 0002 66,214.00

Add To Fund Balance 0003 0.00

Fund Balance for Budget TFS48 39,805.22

Operating Reserve 0961 0.00

Unreserved Fund Balance Reappropriated 0970 39,805.22

Estimated Funding Sources

Coal Gross Proceeds 1123 0.00

Interest Earnings 1510 0.00

Other Revenue from Local Sources 1900 0.00

State Payment in Lieu of Taxes - FWP 3302 0.00

State Combined Fund School Block Grant 3445 0.00

Montana Oil and Gas Tax 3460 0.00

Other Revenue 9100 0.00

Residual Equity Transfers In 9710 0.00

Use Estimated Non-levy Revenue to Lower Levies? (Yes or No) No

District Tax Levy 1110 26,408.78

District Mills 999 5.69

Total Estimated Revenues to Fund Adopted Budget 0004 66,214.00

Asset Information

Asset ID	Year Of Purchase	Original Cost	Depreciated		Amount Depreciated
			Thru Last Year	20% Limit	
2011 ICRP (INTERNATIONAL)	2011	63,767.00	0.00	12,753.40	11,730.00
2008 ICRP (INTERNATIONAL)	2008	73,394.00	29,357.60	14,678.80	14,678.78
Total					26,408.78



Budget Report
FY2011-12
16 Gallatin
0364 Gallatin Gateway Elem

Submit ID: 0364-07698310

13 Tuition Fund

Adopted Budget 0001 825.00

Budget Uses

Expenditure Budget 0002 825.00

Add To Fund Balance 0003 0.00

Fund Balance for Budget TFS48 824.52

Unreserved Fund Balance Reappropriated 0970 824.52

Estimated Funding Sources

Coal Gross Proceeds 1123 0.00

Interest Earnings 1510 0.48

Other Revenue from Local Sources 1900 0.00

Direct State Aid 3110 0.00

State Payment in Lieu of Taxes - FWP 3302 0.00

State Combined Fund School Block Grant 3445 0.00

Montana Oil and Gas Tax 3460 0.00

Other Revenue 9100 0.00

Residual Equity Transfers In 9710 0.00

District Tax Levy 1110 0.00

District Mills 999 0.00

Total Estimated Revenues to Fund Adopted Budget 0004 825.00

Estimated Revenues Exceeding Adopted Budget 0004a 0.00



Budget Report
FY2011-12
16 Gallatin
0364 Gallatin Gateway Elem

Submit ID: 0364-07698310

14 Retirement Fund

Adopted Budget 0001 155,000.00

Budget Uses

Expenditure Budget 0002 155,000.00

Add To Fund Balance 0003 0.00

Fund Balance for Budget TFS48 66,118.16

Operating Reserve 0961 54,250.00

Unreserved Fund Balance Reappropriated 0970 11,868.16

Estimated Funding Sources

Interest Earnings 1510 0.00

Other Revenue from Local Sources 1900 0.00

Other Revenue 9100 0.00

Residual Equity Transfers In 9710 0.00

County Retirement Distribution 2240 143,131.84

Total Estimated Revenues to Fund Adopted Budget 0004 155,000.00

Estimated Revenues Exceeding Adopted Budget 0004a 0.00



Budget Report

FY2011-12

16 Gallatin

0364 Gallatin Gateway Elem

Submit ID: 0364-07698310

17 Adult Education Fund

Adopted Budget 0001 17,500.00

Budget Uses

Expenditure Budget 0002 17,500.00

Add To Fund Balance 0003 0.00

Fund Balance for Budget TFS48 16,299.60

Operating Reserve 0961 6,125.00

Unreserved Fund Balance Reappropriated 0970 10,174.60

Estimated Funding Sources

Coal Gross Proceeds 1123 0.00

Fees for Adult Education 1340 0.00

Interest Earnings 1510 0.00

Other Revenue from Local Sources 1900 0.00

State Payment in Lieu of Taxes - FWP 3302 0.00

State Combined Fund School Block Grant 3445 0.00

Montana Oil and Gas Tax 3460 0.00

Other Revenue 9100 0.00

Residual Equity Transfers In 9710 0.00

District Tax Levy 1110 7,325.40

District Mills 999 1.58

Total Estimated Revenues to Fund Adopted Budget 0004 17,500.00

Estimated Revenues Exceeding Adopted Budget 0004a 0.00



Budget Report

FY2011-12

16 Gallatin

0364 Gallatin Gateway Elem

Submit ID: 0364-07698310

19 Non-Operating Fund

Adopted Budget 0001 0.00

Budget Uses

Expenditure Budget 0002 0.00

Add To Fund Balance 0003 0.00

Transportation Schedule Data

On-Schedule 0005 0.00

Contingency 0006 0.00

Over-Schedule 0011 0.00

Fund Balance for Budget TFS48 0.00

Operating Reserve 0961 0.00

Unreserved Fund Balance Reappropriated 0970 0.00

Estimated Funding Sources

Coal Gross Proceeds 1123 0.00

Interest Earnings 1510 0.00

Other Revenue from Local Sources 1900 0.00

State Payment in Lieu of Taxes - FWP 3302 0.00

State Combined Fund School Block Grant 3445 0.00

Montana Oil and Gas Tax 3460 0.00

Other Revenue 9100 0.00

Residual Equity Transfers In 9710 0.00

Reimbursements

County On-Schedule Trans Reimb 2220 0.00

State On-Schedule Trans Reimb 3210 0.00

District Tax Levy 1110 0.00

District Mills 999 0.00

Total Estimated Revenues to Fund Adopted Budget 0004 0.00

Estimated Revenues Exceeding Adopted Budget 0004a 0.00



Budget Report

FY2011-12

16 Gallatin

0364 Gallatin Gateway Elem

Submit ID: 0364-07698310

28 Technology Fund

Adopted Budget 0001 27,640.00

Budget Uses

Expenditure Budget 0002 27,640.00

Add To Fund Balance 0003 0.00

Fund Balance for Budget TFS48 502.06

Operating Reserve 0961 500.00

Unreserved Fund Balance Reappropriated 0970 2.06

Estimated Funding Sources

Coal Gross Proceeds 1123 0.00

Interest Earnings 1510 4.59

Other Revenue from Local Sources 1900 0.00

State Technology Aid 3281 1,133.35

State Payment in Lieu of Taxes - FWP 3302 0.00

State Combined Fund School Block Grant 3445 0.00

Montana Oil and Gas Tax 3460 0.00

Other Revenue 9100 0.00

Residual Equity Transfers In 9710 0.00

District Tax Levy 1110 26,500.00

District Mills 999 5.70

Total Estimated Revenues to Fund Adopted Budget 0004 27,640.00

Estimated Revenues Exceeding Adopted Budget 0004a 0.00



Budget Report

FY2011-12

16 Gallatin

0364 Gallatin Gateway Elem

Submit ID: 0364-07698310

29 Flexibility Fund

Adopted Budget 0001 4,748.00

Budget Uses

Expenditure Budget 0002 4,748.00

Add To Fund Balance 0003 0.00

Fund Balance for Budget TFS48 68.41

Operating Reserve 0961 0.00

Unreserved Fund Balance Reappropriated 0970 68.41

Estimated Funding Sources

Coal Gross Proceeds 1123 0.00

Interest Earnings 1510 1.87

Other Revenue from Local Sources 1900 0.00

State Payment in Lieu of Taxes - FWP 3302 0.00

State Combined Fund School Block Grant 3445 4,677.72

Montana Oil and Gas Tax 3460 0.00

Other Revenue 9100 0.00

Residual Equity Transfers In 9710 0.00

District Mills 999 0.00

Total Estimated Revenues to Fund Adopted Budget 0004 4,748.00

Estimated Revenues Exceeding Adopted Budget 0004a 0.00



Budget Report

FY2011-12

Submit ID: 0364-07698310

16 Gallatin

0364 Gallatin Gateway Elem

50 Debt Service Fund

Jurisdiction 1

Taxable Value		4,645,145.00
Adopted Budget	0001	111,275.00

Budget Uses

Expenditure Budget	0002	111,275.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	16,126.45
Fund Balance In Sinking Fund	0960	0.00
Operating Reserve	0961	5,000.00
Unreserved Fund Balance Reappropriated	0970	11,126.45

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	100,148.55
Jurisdiction Mills	999	21.56
Total Estimated Revenues to Fund Adopted Budget	0004	111,275.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

Bond Issues

Issue Type	Issue Date	Maturity Date	Issue Amount	Outstanding 6/30/12	Principal	Interest	Agent Fees
Elementary Refunding Bond	04/26/2011	06/30/2021	975,000.00	895,000.00	80,000.00	30,771.18	503.82

Total Bond Requirements 111,275.00

Total Debt Service Requirements 0002 111,275.00



Budget Report

FY2011-12

Submit ID: 0364-07698310

16 Gallatin

0364 Gallatin Gateway Elem

61 Building Reserve Fund

Adopted Budget 0001 26,475.00

Budget Uses

Expenditure Budget 0002 26,475.00

Add To Fund Balance 0003 0.00

Fund Balance for Budget TFS48 1,459.75

Operating Reserve 0961 0.00

Unreserved Fund Balance Reappropriated 0970 1,459.75

Estimated Funding Sources

Coal Gross Proceeds 1123 0.00

Tax Title and Property Sales 1130 0.00

Interest Earnings 1510 15.25

Other Revenue from Local Sources 1900 0.00

State Payment in Lieu of Taxes - FWP 3302 0.00

State Combined Fund School Block Grant 3445 0.00

Montana Oil and Gas Tax 3460 0.00

Other Revenue 9100 0.00

Residual Equity Transfers In 9710 0.00

Use Estimated Non-levy Revenue to Lower Levies? (Yes or No) No

District Tax Levy 1110 25,000.00

District Mills 999 5.38

Total Estimated Revenues to Fund Adopted Budget 0004 26,475.00

Voted Reserve Authorities

<u>Election Date</u>	<u>Total Authorized</u>	<u>Years Authorized</u>	<u>Levied Thru Last Year</u>	<u>Maximum Levy</u>	<u>Levy Amount</u>
05/08/2007	125,000.00	5	100,000.00	25,000.00	25,000.00
Total				1110	25,000.00