

Agenda Item: FY18 Preliminary General Fund Budget

For comparison:

FY17- current year

Highest ANB-Based Funding \$1,095,698.40

FY 17 ANB (3-year Average)

Elementary 123

Middle School 39

FY18- next year

Highest ANB-Based Funding \$1,055,391.30

FY 17 ANB (3-year Average)

Elementary 122

Middle School 34

Adopted General Fund budget for FY17 (current year): \$1,201,754.20

FY18 Preliminary General Budget Estimates:

Highest Budget **WITHOUT A VOTE:** \$1,170,884.15

Highest Budget **WITH A VOTE:** \$1,202,095.26

Highest Amount District Can Request from Voters on May 2, 2017: \$31,211.11 (*mill levy maximum*)

OPI will be releasing Budget worksheets on March 1, 2017, which will provide final budget information and any legislative increases approved at that time.

FY17 Adopted Budget: \$1,201,754.20

FY18 Minimum Budget: \$1,170,884.15

Difference: \$30,870.05 (decrease for FY18)

FY17 Adopted Budget: \$1,201,754.20

FY18 Max Budget (w/vote) \$1,202,095.26 (*passage of maximum mill levy of \$31,211.11*)

Difference: \$341.36 (increase for FY18)

Budget Considerations:

<u>Utilities Increases</u>	<u>FY17 Budget</u>	<u>FY18 Budget (5% Increase)</u>	<u>\$Increase</u>
Power-Lights	\$840.00	\$882.00	\$ 42.00
Natural Gas	\$12,600	\$13,230	\$ 630.00
Electricity	\$20,475	\$21,500	\$1025.00

5% Increase on Utilities: \$1697.00

Negotiated Salary Increases:

FY17 Contracts: \$571,524

FY18 Estimates: \$584,921 (no increase on base- just the step/lane increases)

Difference: \$13,397